

DECLINE IN SECOND HAND CAR MARKET IN THE UK

BFG personnel should be aware of the decline in the value of second hand vehicles in the UK. This can result in motor dealers attempting to withdraw from, or change a previous offer price for part exchange of a current vehicle. The BFG VLO (Main) is already aware of one such case that occurred recently.

Where the new vehicle is BFG registered before the old vehicle has been sold (normally where a vehicle has been supplied on an allocation certificate) and the dealer/purchaser subsequently cancels the transaction, the registered owner must de-register the vehicle personally and enclose a letter from the dealer stating that the transaction has been terminated, and giving the reasons for the termination.

BFG personnel taking a vehicle back to the UK for registration and sale should ensure the price agreed for the vehicle is still on offer before registering the vehicle with the DVLA. Once a tax free vehicle is registered with the DVLA it cannot be returned to BFG other than in very exceptional circumstances and with the permission of SO2 G1 Vehicle Licensing.